## **EDITORIAL**

Business as usual is unusual. A fast changing society, technical obsolescence in teens, paradigm shifts all around, strategic drifts, Interweaving of virtual with reality. Disruptions in business is making conduct of business more challenging than ever in the past. Researchers have a voluminous job on hand as locational, functional and other segmental discontinuities are inviting new studies to validate or negate them. Although, conceptual discontinuities establishment has become a challenge in management studies largely due to lack of credible perspectives, there is still a lot to be done in the field of management research.

In an effort to mark foot in the same direction I am happy to bring you the first issue of our publication "JK International Journal of Management and Social Science, V.1 N.1 October 2017". JKIJMS peer-reviewed and published bi-annually online journal, is committed to publishing scholarly theoretical and empirical research articles that have a high impact on the Management and social science field as a whole. The Current issue contain five research papers which were accepted after the papers have survived our reviewer's strict scrutiny. All the accepted papers contain extremely high research value and information.

Our journal covers such areas as:

- Business strategy & policy
- Organizational behavior
- Human resource management
- Organizational theory
- Marketing
- Finance
- Entrepreneurship
- Research Methods
- Economics
- Social Sciences
- Other related issues

## The papers accepted for this issue cover the various domains of Management and Social Science as specified above. This issue of JKIJMS contains papers which discuss:

- Prof. Porwal Mukesh and Prof. Mahajan Tushar in their paper "Success Factors for Small Scale Industries in Madhya Pradesh: A Study of Entrepreneurial Skills in Indore Division" have discussed that in spite of impressive growth figure of small scale Industries, it can't be ignored that large number of small scale Industries had turned out either to be sick Industries or could not survive more than five years. Nearly 30% cases of Small Scale Industries have been referred to Bureau of Industrial and Financial Reconstruction (BIFR). Entrepreneurial skills are the combination of necessary characteristics to enable an entrepreneur to succeed in the concerned area. Their paper analyzes the important factors responsible for the success of the small scale industries.
- Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) scheme initiated by Govt. Of India in 2005 with the primary intention to eliminate poverty by providing fruitful guaranteed wage employment, strengthening natural resource management and an act in opposition to unemployment for the betterment of overall sustainability, it includes sustainability of the economy, agriculture, forest, income, health and many more ideas and principles of sustainable development, then it would be able to transform the face of rural India.

Dr. Anthony Rodrigues in his paper "The Role of MGNREGA: an Initiative of rural development, Goa" attempts to assess the prospective and consecutive of sustainable development in connection with MG-NREGA in Goa region.

- Unit Trust of India was formed in 1963. Since its formation, the industry has seen many significant structural changes. Dr Rahul Deo & Dr Uttam Rao Jagtap in their study "Effect of Demographic Variables on Mutual Fund Investment Decision among Academicians of Indore City" aim to recognize the effect of demographic factors on the preference of mutual fund investment.
- Dr. Pragya Sharma in her paper "Competence Development at the Workplace: a conceptual framework" tries to explore competencies at work essential for organizational employees and allow them to absorb these competencies to predict and handle the situations in view of that area. The workplace competencies like communication, decision-making, problem solving, creativity and innovation, teamwork, leadership, and interpersonal relations are competencies considered to deal with organizational expectations within challenging framework.
- The emergence and popularization of the international climate change debate have created an increasingly relevant focus upon the potential of low carbon opportunities within the corporate sector. At the moment, there is a need for awareness of carbon trading since it is a key policy instrument for low carbon business growth. Dr. Anthony Rodrigues tries to analyze in his paper "Accounting for Carbon Credit: an efforts towards green environment" the relevance of carbon credit trading in India as well as the opportunities to reduce carbon footprints which can even help to improve the bottom line of organizations.

I convey my best wishes to the authors who have contributed to this issue of JK International Journal of Management and Social Science. I would like to compliment the members of the editorial team for having put an amazing effort in development of this journal. I appreciate all the insights and advices from our valued members of **Editorial Board and reviewers**, Brig. (Dr) Ajay Mehta, Dr. Shekar Raju, Prof. Samir Chatterjee, Dr. Yam B. Limbu, Dr. Xavier, Dr. Sanjeev Tripati, Dr. Ravi Shanker, Dr. Satinder Bhatia, Prof.(Dr.) Mark goh Keng Hock, Prof.(Dr.) Rudhra, Prof.(Dr.) D. K Malhotra, Prof.(Dr.) Ganesh Kumar and the JKBS Staff & faculty. My special thanks to the Editor of JKIJMS, Prof.(Dr.) Sridhar Manohar for setting up the wonderful review system and the guidelines for this journal. I look forward to working with our editorial team, our reviewers and authors, and the JKIJMS publication staff to ensure the continuing growth and success of this journal. I hope that we will continue to improve the quality of this journal to better serve the academic community.

With best wishes,

Dr. Sanjiv Marwah Editor-in-Chief JKIJMS JK Business School, Gurgaon